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Reserve

Sheep and lambs: Monthly average price per 100 pounds, Los Angeles, 1940
Based on the mean of daily range of quotations.

Slaughter sheep and lambs									
Month	Spring lambs			Lambs			Ewes		
	Good and 1/ Choice	Medium and 1/ Good	Common	Good and 1/ Choice	Medium and 1/ Good	Common	Good and 1/ Choice	Medium and 1/ Good	Common
Jan.	Dol. --	Dol. --	Dol. --	Dol. 8.68	Dol. 8.09	Dol. 7.43	Dol. 3.98	Dol. 2.98	Dol. 2.98
Feb.	--	--	--	8.84	8.37	7.71	4.46	3.46	3.46
Mar.	--	--	--	9.12	8.62	7.88	4.50	3.50	3.50
Apr.	--	--	--	--	--	--	--	--	--
May	9.51	8.86	7.75	--	--	--	3.49	2.38	2.38
June	9.54	8.89	7.75	--	--	--	3.32	2.18	2.18
July	9.26	8.55	7.54	--	--	--	3.68	2.50	2.50
Aug.	8.87	8.25	7.52	--	--	--	3.62	2.50	2.50
Sept.	9.12	8.50	7.75	--	--	--	3.62	2.50	2.50
Oct.	--	--	--	9.38	8.75	7.88	4.12	3.00	3.00
Nov.	--	--	--	9.38	8.75	7.88	4.56	3.66	3.66
Dec.	--	--	--	9.38	8.75	7.88	4.62	3.75	3.75
Av.	--	--	--	3/9.19	3/8.58	3/7.72	4.00	2.95	2.95

1/ Quotations on Good and Choice and on Medium and Good grades, as combined, represent lots averaging within the top half of the Good and the top half of the Medium grades, respectively.
2/ Effective May 6, quotations on sheep on shorn basis.
3/ Includes average price of soring lambs May-Sept.

Agricultural Marketing Service,
U. S. Department of Agriculture.



